HOLLYWOOD PARK ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING ON THURSDAY, SEPTEMBER 3, 2026, AT 6:00 P.M.
TOWN HALL, 2 MECCA DRIVE, HOLLYWOOD PARK, TEXAS

AGENDA

I. CALL TO ORDER

Alan Sale called the meeting to order at 6:02 p.m.

II. ROLL CALL

EDC Members Present: Alan Sale, Brian Budnik, Markham Benn, Chris Bain, Colleen Salazar, and Kevin Sumners. EDC Members absent: Colleen Salazar and Kenneth Sumners City Staff Present: Mayor Chester Drash, City Treasurer Fred Timmons, and City Secretary Jeannette Hugghins.
EDC Attorney Austin Beck attended via phone.

III. CITIZEN PARTICIPATION:

None

IV. Review and take action on the approval of the minutes of the August 6, 2026, EDC Meeting.

Markham Benn moved to approve the meeting minutes of the August 6, 2026 EDC Meeting. Chris Bain seconded the motion, which passed unanimously.

V. Review and take action on the acceptance of the HPEDC Financial Statements as of July 31, 2026.

Fred Timmons presented the financial report indicating Balance Sheet for July shows total cash of $1,075,212 and a net worth of $1,106,885. The Revenue and Expense Reports show revenues for the month of July of $18,121. This consists of sales tax of $14,982 and interest income of $3,139. The expenditure for July was $204 for legal expenses. This resulted in net revenues for the month of $17,917.

Colleen Salazar moved to approve the financial statements. Markham Benn seconded the motion, which passed unanimously.

VI. OLD BUSINESS

1. Discuss reports from the HPEDC Committees:
   Business/External Outreach Committee – Markham Benn and Kenneth Sumners
   Strategy and Operations Committee –Colleen Salazar
   Intergovernmental Committee – Brian Budnik and Chris Bain
   a) Citizen Comments: None
   b) Discussion: None

2. Discuss, consider, and take possible action regarding the previously approved request for EDC funding assistance for the installation of a fire suppression system at the Pearl Street Church/Galleria Oaks facility, including clarification of the funding amount and project costs previously presented to the City Council, review of the proposed terms and conditions, consideration of any revisions or additional information, and possible resubmission of the funding request to the City Council for consideration. [
   a) Citizen Comments: None
   b) Discussion: *below*

3. Discuss, consider, and take possible action regarding the previously approved request from Monarch Trophy Studio for EDC funding assistance for the purchase of business equipment, including clarification of the funding amount and project costs previously presented to the City Council, review of

the proposed terms and conditions, consideration of any revisions or additional information, and possible resubmission of the funding request to the City Council for consideration. [Alan Sale]

a) Citizen Comments: None
b) Discussion: *below*

4. Discuss, consider, and take possible action regarding the previously approved request for EDC funding assistance for the proposed expansion of the Align Fitness business suite, including clarification of the funding amount and project costs previously presented to the City Council, review of the proposed terms and conditions, consideration of any revisions or additional information, and possible resubmission of the funding request to the City Council for consideration.
   a) Citizen Comments: None
   b) Discussion: *below*

   Austin Beck (EDC Attorney) briefed Board Members about the City Council's decision not to approve any of the three items the EDC referred to City Council. Austin recommended a joint EDC and City Council meeting.
   Mayor Drash spoke on the City Council's decisions on the three items.
   Austin Beck suggested if a joint meeting is planned representatives of the businesses should be invited. They're asking for funds, they need to be present at the meeting to answer questions.
   Kenneth Sumners also spoke about the City Council's questions and requests. He also asked Board Members if they wanted to pursue the items with City Council.
   Alan Sale acknowledged the EDC probably didn't provide the City Council with sufficient information for consideration of the items. Alan also asked Board Members if they wished to pursue the items with the City Council. All Board Members were in favor of taking the items before the City Council again with more information.
   Colleen Salazar moved to bring the three items to the City Council for a joint meeting and conversation. Markham Benn seconded the motion, which passed unanimously.

5. Discuss and consider approval of the 2026-2027 HPEDC Proposed Budget. [F. Timmons]
   a) Citizen Comments: None
   b) Discussion: Fred Timmons presented the proposed budget for revenue and expenses.
   Kenneth Sumners moved to approve the proposed EDC FY 2026-2027 budget. Colleen Salazar seconded the motion, which passed unanimously.

VII. STATEMENTS FROM THE EDC MEMBERS:

HP EDC members may provide input on items for upcoming EDC agendas and discuss any other EDC related business.

VIII. ADJOURNMENT

Alan Sale adjourned the meeting at 7:01 p.m.

The minutes of this meeting were approved on the ____ day of _____,2026.

_____
Alan Sale, EDC President

Attest:

_____
Jeannette Hugghins, City Secretary