

ORDINANCE NO. 2062

AN ORDINANCE ADOPTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE TOWN OF HOLLYWOOD PARK, TEXAS FOR THE 2024 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF HOLLYWOOD PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the Chief Appraiser of the Bexar County Tax Appraisal District has prepared and certified the appraisal roll of the Town of Hollywood Park, Texas, said roll being that portion of the approved appraisal roll of the Bexar County Tax Appraisal District which lists property taxable by the Town of Hollywood Park, Texas; and

WHEREAS, the Tax Assessor and Collector of Bexar County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the no-new revenue tax rate, the voter-approval tax rate, the de-minimis rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said Town and has submitted said rates to the Council of said Town prior to the Town Council meeting of September 17, 2024; and

WHEREAS, following notice and public hearing, the Town Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said Town for 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1

That the tax rate of the Town of Hollywood Park, Texas for the tax year 2024 be, and is hereby, set at \$0.461700 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said Town for the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations).

SECTION 2

That within the total tax set at \$0.46170 cent on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt there shall be collected for the use and support of the municipal government of the Town of Hollywood Park, Texas, to provide a sinking fund for the retirement of the bonded debt of said Town and to provide for permanent improvements in said Town, and said tax, so levied and collected, shall be apportioned to the specific purposes hereinafter set forth; to-wit:

- A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations)
\$ 0.46170 cents on each one hundred dollars (\$100) of the taxable value of such property; and,

B. To provide for sinking funds for the payment of the principal and interest and the retirement of the bonded debt, and the same shall become due as shall be necessary to pay the principal and interest of the current year as follows:

\$0._____cents per one hundred dollars (\$100) valuation.

SECTION 3

That the Municipal Finance Officer of said Town shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended. That the Bexar County Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the Town of Hollywood Park, Texas, employing the above tax rate shall collect the tax aforesaid as provided by law.

SECTION 4

That monies collected pursuant to this Ordinance shall be expended as set forth in the Town of Hollywood Park's FY 2024-2025 Annual Budget. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

SECTION 5

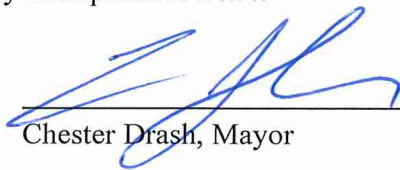
That all monies collected which are not specifically appropriated shall be deposited in the general fund. That all taxes levied by virtue of this Ordinance shall be due and payable not later than the 31st day of January 2025, and if then not paid, shall be subject to penalties and interest in the manner provided by law.

SECTION 6

This ordinance shall take effect upon adoption.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

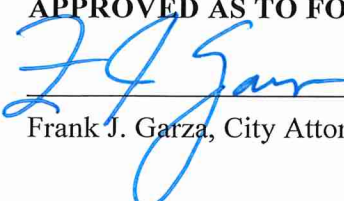
PASSED and ADOPTED this the 17th day of September 2024.



Chester Drash, Mayor

ATTEST:


Patrick Aten, City Secretary

APPROVED AS TO FORM:


Frank J. Garza, City Attorney

