

NOTICE OF PUBLIC HEARING & MEETING ON THE TAX RATE AND VOTE TO SET TAX RATE

A tax rate of \$0.461700 per \$100 valuation has been proposed by the governing body of THE TOWN OF HOLLYWOOD PARK.

PROPOSED TAX RATE	\$0.461700 per \$100
NO-NEW REVENUE TAX RATE	\$0.461700 per \$100
VOTER-APPROVED TAX RATE	\$0.495798 per \$100
DE MINIMIS RATE	\$0.537908 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the TOWN OF HOLLYWOOD PARK from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that the TOWN OF HOLLYWOOD PARK may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for TOWN OF HOLLYWOOD PARK exceeds the voter-approval tax rate for TOWN OF HOLLYWOOD PARK.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the TOWN OF HOLLYWOOD PARK the rate that will raise \$500,000, and the current debt rate for the TOWN OF HOLLYWOOD PARK.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that TOWN OF HOLLYWOOD PARK is not proposing to increase property taxes for the 2021 tax year.

A public hearing on the proposed tax rate will be held on September 21, 2021, at 6:00 P.M. at the Council Chambers, City Hall, 2 Mecca Drive, Hollywood Park, Texas 78232.

A public meeting to vote on the proposed tax rate will be held on September 21, 2021, beginning at 6:00 P.M. at the Council Chambers, City Hall, 2 Mecca Drive, Hollywood Park, Texas 78232.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, TOWN OF HOLLYWOOD PARK is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the city council members of the TOWN OF HOLLYWOOD PARK at their offices by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:
property tax amount = (tax rate) X (taxable value of your property) / 100

The members of the governing body will vote on the proposed tax decrease and will be recorded as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the TOWN OF HOLLYWOOD PARK last year to the taxes proposed to be imposed on the average residence homestead by the TOWN OF HOLLYWOOD PARK this year:

	2020	2021	Change
Total Tax Rate (per \$100 of value)	\$0.480291	\$0.461700	decrease of .18591%
Average homestead taxable value	\$399,697	\$405,551	increase of 1.47%
Tax on average homestead	\$1,920	\$1,872	decrease of \$48 or 2.5%
Total tax levy on all properties	\$2,986,816	\$3,042,569	increase of \$55,753 or 1.87%

For assistance with tax calculations, please contact: The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC, Carlos Gutierrez, PCC, Property Tax Division Director, 233 N. Pecos-La Trinidad, San Antonio, TX 78207. 210-335-6600 taxoffice@bexar.org home.bexar.org/tax