

ORDINANCE NO. 1018

AN ORDINANCE ADOPTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE TOWN OF HOLLYWOOD PARK, TEXAS FOR THE 2019 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF HOLLYWOOD PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING ON SEPTEMBER 30, 2020; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the Chief Appraiser of the Bexar County Tax Appraisal District has prepared and certified the appraisal roll of the Town of Hollywood Park, Texas, said roll being that portion of the approved appraisal roll of the Bexar County Tax Appraisal District which lists property taxable by the Town of Hollywood Park, Texas; and

WHEREAS, the Tax Assessor and Collector of Bexar County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the effective tax rate, the rollback tax rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the Council of said City prior to the City Council meeting of September 17, 2019; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said City for 2019.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1

That the tax rate of the Town of Hollywood Park, Texas for the tax year 2019 be, and is hereby, set at \$0.499254 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City for the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations).

SECTION 2

That the Bexar County Tax Assessor and Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate.

SECTION 3

That the Municipal Finance Officer of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 4

That monies collected pursuant to this Ordinance shall be expended as set forth in the Town of Hollywood Park's FY 2019-2020 Annual Budget.

SECTION 5

That all monies collected which are not specifically appropriated shall be deposited in the general fund.

SECTION 6

This ordinance shall take effect upon adoption.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.


PASSED and ADOPTED this the 17th day of September, 2019.


Chris Murphy, Mayor

ATTEST:


Janice Alamia, City Secretary

APPROVED AS TO FORM:


Ryan Henry, City Attorney

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE TOWN OF HOLLYWOOD PARK

A tax rate of \$0.499254 per \$100 valuation has been proposed by the governing body of the TOWN OF HOLLYWOOD PARK.

PROPOSED TAX RATE	\$0.499254 per \$100
PRECEDING YEAR'S TAX RATE	\$0.510081 per \$100
EFFECTIVE TAX RATE	\$0.499254 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the TOWN OF HOLLYWOOD PARK from the same properties in both the 2018 tax year and the 2019 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:
The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC

Carlos Gutierrez, PCC
Property Tax Division Director
233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax