

ORDINANCE-: 1019

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE TOWN OF HOLLYWOOD PARK, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020 AND ADOPTING THE ANNUAL BUDGET OF THE TOWN OF HOLLYWOOD PARK FOR THE 2019-2020 FISCAL YEAR.

WHEREAS, the Budget, appended here as Exhibit A, for the fiscal year beginning October 1, 2019 and ending September 30, 2020, was duly presented to the City Council by the Mayor;

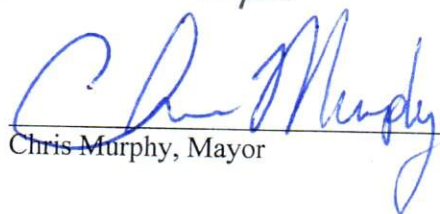
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2019 and ending September 30, 2020, for the support of the general government of the Town of Hollywood Park, Texas, be fixed and determined for said term in accordance with the expenditures shown in the Town's Fiscal Year 2019-2020 Budget, a summary of which is appended hereto as Exhibit A.

SECTION 2. That the budget as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the Town's budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020.

READ, PASSED AND APPROVED AS SET OUT BELOW AT A SPECIAL MEETING OF THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, HELD ON THE 17TH DAY OF SEPTEMBER 2019.

PLACE ONE COUNCILMAN HOWE	<u>AYE</u>
PLACE TWO COUNCILWOMAN TRUEMAN	<u>AYE</u>
PLACE THREE COUNCILMAN VILLARREAL	<u>AYE</u>
PLACE FOUR COUNCILWOMAN HALL	<u>AYE</u>
PLACE FIVE COUNCILMAN BAILEY	<u>AYE</u>


Chris Murphy, Mayor

ATTEST:


Janice Alamia, City Secretary

APPROVED AS TO FORM:

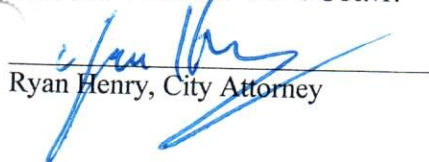

Ryan Henry, City Attorney

EXHIBIT A

This budget will raise more total property taxes than last year's budget by \$33,136 (1.1272%), and of that amount \$33,136 is tax revenue to be raised from new property added to the tax roll this year.

TOWN OF HOLLYWOOD PARK
FY 2019-2020 BUDGET SUMMARY

<u>FUNDS</u>	<u>Fund Balance</u>	<u>Income</u>	<u>Expense</u>	<u>Net Rev/Exp</u>
<u>GENERAL FUND*</u>				
100 General Fund*(1)*(2)	\$ -	4,520,803	(4,520,803) \$	-
<u>SPECIAL REVENUE FUNDS</u>				
110 Court Technology	\$ 23,707	6,500	(30,207) \$	-
120 Court Security	\$ 17,004	4,800	(21,804) \$	-
130 Grants & Donations	\$ 12,534	3,000	(15,534) \$	-
140 PEG	\$ 36,915	6,000	(42,915) \$	-
200 Asset Forfeiture	\$ 187	75,000	(75,187) \$	-
400 Hotel Tax	\$ 68,627	35,000	(103,627) \$	-
600 Venue Tax Fund	\$ 444,731	476,000	(920,731) \$	-
700 Street Tax Fund	\$ 292,126	175,000	(467,126) \$	-
900 Seizure Fund	\$ 86,433	45,000	(131,433) \$	-
<u>CAPITAL PROJECT FUND</u>				
300 Capital Projects	\$ 492,542	7,400	(499,942) \$	-
<u>PROPRIETARY FUND</u>				
500 Sewer Fund	\$ 198,024	122,000	(320,024) \$	-
<u>COMPONENT UNIT</u>				
800 Economic Development Corp	\$ 477,058	183,000	(660,058) \$	-
<u>TOTAL CITY</u>	\$ 2,149,888	5,659,503	(7,809,391) \$	-

FY 2018-2019 FY 2019-2020

Actual Budget

\$3,424 \$3,000

* (1) Funds for notices required by law to be published in a newspaper.

* (2) There has been no City funds expended in FY 2018-2019 or budgeted in FY 2019-2020 for directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action.



AUGUST 2019 FINANCIALS

Income	Original	Current Period	YTD Actual	Balance	FY 19-20 Budget
400.021 Sales Tax Revenue	\$ 140,000	\$ 15,735	\$ 168,131 (1)	\$ (28,131)	\$ 175,000
400.022 Miscellaneous Revenue	\$ -	\$ 639	\$ 9,186 (2)	\$ (9,186)	\$ 8,000
Total Budget Revenue	\$ 140,000	\$ 16,374	\$ 177,317	\$ (37,317)	\$ 183,000

EDC 2018-2019 Budgeted Items	Original	Current Period	YTD Actual	Balance	FY 19-20 Budget
500.102 Administrative Fee	\$ 3,600	\$ 277	\$ 3,185 (3)	\$ 415	\$ 3,600
500.223 Miscellaneous	\$ 75,980	\$ -	\$ -	\$ 75,980	\$ -
510.223 Events	\$ 10,000	\$ 403	\$ 12,474 (4)	\$ (2,474)	\$ 13,500
510.224 Computer Services	\$ 10,000	\$ -	\$ 15,839 (6)	\$ (5,839)	\$ -
521.890 Capital Expenditures	\$ -	\$ 625	\$ 151,529 (5)	\$ (151,529)	\$ -
590.439 Legal-Professional Fees	\$ 20,000	\$ 3,203	\$ 17,599	\$ 2,402	\$ 20,000
590.442 Professional Fees/Projects	\$ -	\$ -	\$ -	\$ -	\$ -
590.443 Marketing	\$ 10,420	\$ -	\$ -	\$ 10,420	\$ 10,000
590.450 Advertising	\$ -	\$ -	\$ -	\$ -	\$ 10,000
590.455 Research - Analytics	\$ -	\$ -	\$ -	\$ -	\$ -
590.460 Local Business Outreach	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000
590.465 Branding	\$ -	\$ -	\$ -	\$ -	\$ -
590.470 EDC Projects	\$ -	\$ -	\$ -	\$ -	\$ 592,958
590.475 Broker-Realtor Outreach	\$ -	\$ -	\$ -	\$ -	\$ -
Total Budget Expense	\$ 140,000	\$ 4,508	\$ 200,626	\$ (60,626)	\$ 660,058
Total Net Budget	\$ -	\$ 11,866	\$ (23,309)	\$ 23,309	\$ (477,058)
Ending 08/31/2019					

CASH IN EDC Frost Bank AS OF 08/31/2019 \$ 88,794

CASH IN EDC TexPool AS OF 08/31/2019 \$ 401,517

(1) Sales Tax

(2) Interest

) City Secretary & City Treasurer

(4) Golf Tournament, National Night Out & Summer Movies

(5) Pool Solar Panels (\$16,000), Police Equipment(\$75,301), Fire Equipment (\$10,934), Voigt Park Repair, Sec Equip & Tree Removal/Cleanup (\$46,816)

(6) Computer Equipment-City Hall

NOTICE of Public Hearing

Town of Hollywood Park and Hollywood Park Economic Development Corporation Fiscal Year 2019-2020 Budgets

The City Council of the Town of Hollywood Park and the Board of Directors of the Hollywood Park Economic Development Corporation notifies the public of public hearings on the following items that will be presented to the City Council for their consideration:

- Public hearing for early citizen input regarding the use of City funds for the Fiscal Year beginning October 1, 2019 and ending September 30, 2020.

The City Council will hold public hearing on September 17, 2019 at 6:00 p.m. at the Council Chambers, City Hall, 2 Mecca Drive, Hollywood Park, Texas to allow for public comments on the upcoming budget

Copies of the budgets are available for public inspection at the desk of the City Secretary and on the Town of Hollywood Park website, www.hollywoodparktx.gov. Ordinances establishing the budget and property tax rate for the year October 1, 2019 through September 30, 2020 will be considered on September 17, 2019 at 6:00 p.m. at the Council Chambers, City Hall, 2 Mecca Drive, Hollywood Park, Texas.

This budget will raise more total property taxes than last year's budget by \$33,136 (1.1272%), and of that amount \$33,136 is tax revenue to be raised from new property added to the tax roll this year.