

ORDINANCE NO. *1006*

AN ORDINANCE ADOPTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE TOWN OF HOLLYWOOD PARK, TEXAS FOR THE 2018 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF HOLLYWOOD PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING ON SEPTEMBER 30, 2019; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the Chief Appraiser of the Bexar County Tax Appraisal District has prepared and certified the appraisal roll of the Town of Hollywood Park, Texas, said roll being that portion of the approved appraisal roll of the Bexar County Tax Appraisal District which lists property taxable by the Town of Hollywood Park, Texas; and

WHEREAS, the Tax Assessor and Collector of Bexar County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the effective tax rate, the rollback tax rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the Council of said City prior to the City Council meeting of September 18, 2018; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said City for 2018.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1

That the tax rate of the Town of Hollywood Park, Texas for the tax year 2018 be, and is hereby, set at \$0.510081 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City for the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations).

SECTION 2

That the Bexar County Tax Assessor and Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate.

SECTION 3

That the Municipal Finance Officer of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 4

That monies collected pursuant to this Ordinance shall be expended as set forth in the Town of Hollywood Park's FY 2018-2019 Annual Budget.

SECTION 5

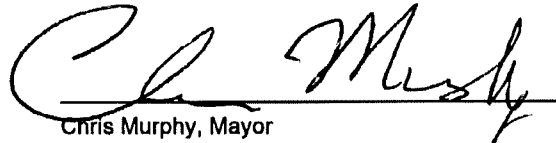
That all monies collected which are not specifically appropriated shall be deposited in the general fund.

SECTION 6

This ordinance shall take effect upon adoption.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.62 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

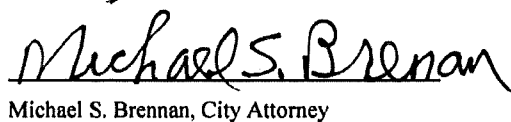
PASSED and ADOPTED this the 18th day of September, 2018.


Chris Murphy, Mayor

ATTEST:


Janice Alamia, City Secretary

APPROVED AS TO FORM:


Michael S. Brennan, City Attorney