

ORDINANCE 969

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE TOWN OF HOLLYWOOD PARK, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016 AND ADOPTING THE ANNUAL BUDGET OF THE TOWN OF HOLLYWOOD PARK FOR THE 2015-2016 FISCAL YEAR.

WHEREAS, the Budget, appended here as Exhibit A, for the fiscal year beginning October 1, 2015 and ending September 30, 2016, was duly presented to the City Council by the Mayor;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2015 and ending September 30, 2016, for the support of the general government of the Town of Hollywood Park, Texas, be fixed and determined for said term in accordance with the expenditures shown in the Town's Fiscal year 2015-2016 budget, a copy of which is appended hereto as Exhibit A.

SECTION 2. That the budget as shown in words and figures in exhibit A, is hereby approved in all respects and adopted as the Town's budget for the fiscal year beginning October 1, 2015 and ending September 30, 2016 .


READ, PASSED AND APPROVED AS SET OUT BELOW AT A SPECIAL MEETING OF THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, HELD ON THE 22ND OF SEPTEMBER, 2015.

PLACE ONE COUNCILMAN PHILLIPS  
PLACE TWO COUNCILWOMAN SARTOR  
PLACE THREE COUNCILMAN NEUGEBAUER  
PLACE FOUR COUNCILMAN MURPHY  
PLACE FIVE COUNCILMAN SCHWARZ

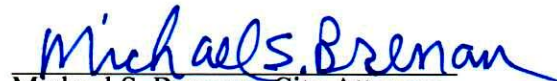
YEA  
YEA  
YEA  
YEA  
YEA

  
Chris Fails, Mayor

**ATTEST :**

  
Janice Alamia, City Secretary

**APPROVED AS TO FORM:**

  
Michael S. Brennan, City Attorney

ITEM #1

**EXHIBIT "A"**

Item# 2

**CITY OF HOLLYWOOD PARK**  
**Fiscal Year 2015-2016**  
**BUDGET**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$211,028, which is a 9.68 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$17,169.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

**Property Tax Rate Comparison**

	2015-2016	2014-2015
Property Tax Rate:	\$.510081/100	\$.511/100
Effective Tax Rate:	\$.472298/100	\$.484837/100
Effective Maintenance & Operations Tax Rate:	\$.472298/100	\$.484837/100
Rollback Tax Rate:	\$.510081/100	\$.523623/100
Debt Rate:	\$0/100	\$0/100

Total debt obligation for the CITY OF HOLLYWOOD PARK secured by property taxes: \$0



**TOWN OF HOLLYWOOD PARK**  
**PROPOSED BUDGET**  
**Fiscal Year 2015-2016**

<b>Revenue Summary</b>	<b>Approved 2014-2015</b>	<b>Proposed 2015-2016</b>
Property taxes	\$2,180,000	\$2,391,028
Non-Property taxes	\$402,500	\$458,000
Franchises	\$314,900	\$352,800
Municipal Court Revenue	\$96,900	\$91,400
Miscellaneous Revenue	\$227,575	\$217,675
Other Sources/(uses)	\$0	\$0
<b>Total Revenues</b>	<b>\$3,221,875</b>	<b>\$3,510,903</b>

<b>Expenditure Summary</b>		
Administration	\$275,518	\$321,461
Municipal Court	\$84,754	\$66,653
Government Buildings	\$136,416	\$295,954
Police Department	\$995,322	\$1,049,054
Fire Department	\$996,346	\$972,114
Public Works	\$134,069	\$165,501
Recreation Department	\$46,450	\$46,700
Contract Services	\$553,000	\$593,466
Transfers	0	0
<b>Total Expenditures</b>	<b>\$3,221,875</b>	<b>\$3,510,903</b>

**REVENUES OVER (UNDER)EXPENDITURES 0.00**